



National Association of Federal Retirees  
Vancouver Island North - Branch 06  
Annual General Meeting  
Westerly Hotel – 11 March 2015

The meeting was called to order at 1305 hours by the President, Bill Turnbull.

Margaret Crites led the singing of O Canada.

Bill Turnbull introduced the guest speaker, financial planner Len Paisley and his assistant, Jason.

Bill welcomed Kathy, Francine, Stan, Jackie, Joan, Vern, Les and Pat, all first time luncheon meeting attendees.

### **Agenda and Minutes**

Since there were no additions to the agenda and no errors or omissions reported in the minutes of the December general meeting, both were declared accepted.

### **Committee Reports:**

**Treasurer:** Serge Gosselin presented the financial statement for the period 01 January to 28 February 2015. The income was \$5,494.10 and expenses were \$1,670.30, resulting in a surplus of \$3,823.30. The cash balance is \$46,649.76. Moved by Serge; seconded by 'Stocky' Edwards that the financial statement be accepted as presented. Carried.

John Renaud reported on behalf of himself and Dave Shewchuk that the financial review had taken place and that Branch finances were found in order. He said that Serge has done an excellent job. Moved by Maryanne Stagg; seconded by Elana Gosselin that the financial review and statements for 2014 be accepted as presented. Carried.

Bill Turnbull presented the proposed 2015 budget and 2016 forecast. Moved by Serge Gosselin; seconded by Deborah Yelf that the budget for 2015/2016 be accepted as presented. Carried.

**Membership:** Steve Bunyan reported that we have 679 Single and 757 Double Memberships for a total of 2,193 members. The membership numbers are up slightly since last year. Steve has receipts for any members that paid cash and want one. He also advised that new membership cards will be issued at some time in the future.

**Newsletter:** Kevin Weighill reported that the SAGE magazine will now include branch announcements. If anyone has anything of interest that they would like included in the newsletter, please get in touch with Kevin. Kevin would appreciate hearing from anyone willing to give him a hand. Bill later advised that for some unknown reason the SAGE magazine did not include our Branch announcements even though they were submitted in time.

**Benefits:** Clint Halfkenny reported that he had been able to provide help with assisted living for a 90 year old woman. He has also received a new supply of Estate Documents which are available at a cost of \$3.00.

**Programs:** Cecile Turnbull has been appointed to the Program position. She noted that there were only two Westerly staff serving the food and picking up today. The food was good and the members attending applauded their efforts.

Cecile advised that we have a Preferred Partner in Nexus Holidays in Vancouver. They book holidays to the Far East and Cecile suggested that we could ask them to give a presentation at some future date.

**Communications:** Bill Turnbull reported that 879 hard copies and 650 e-mail copies of the newsletter had been sent out. Anyone wishing to receive their newsletters by e-mail instead of a hard copy should let Bill know. Printing and postage are expensive.

**Welfare:** Deb Yelf reported that we have lost 12 members since the December meeting. We also have one member recovering from an illness and another who recently had hip replacement surgery. Deb wished them a speedy recovery.

**Telephone:** Norma Dean thanked the telephoners for getting the word out. Several of last year's callers have retired so she is looking for a few more volunteers.

**History:** Dale Dean had nothing to report.

#### **NEW BUSINESS:**

**Amendment to the By-Laws.** Copies of the revised by-laws were sent to everyone with the March 2015 newsletter. Two additional changes were recommended by lawyers from the National Office in Ottawa. They are:

**6.7 (d) Director Automatic Vacancy.** Originally this said "the director has missed three consecutive regularly scheduled executive meetings without executive approval". This is deemed unenforceable because the executive lacks the authority to remove an elected director – only the members can do that. To avoid having to go through the potentially embarrassing procedure of removing a director through a member vote, it is deemed worthwhile to retain an automatic provision that would not be triggered by someone's going south for the winter months. Thus, the proposed wording is: "the director has missed six consecutive regularly scheduled executive meetings."

**9.2 Signing authority.** The original text said "Two signatures are required on cheques subject to the following constraints:" This could be interpreted to mean one on the front for authorization and one on the back for endorsement. To make it clear that this refers to authorization, the following wording is proposed: "Two signatures are required **to authorize** cheques subject to the following constraints:"

Moved by Bill Turnbull; seconded by Pat Carew that the above two additional amendments be approved. Carried.

Moved by John Davis; seconded by Pete Kendall that the By-laws be adopted as amended. Carried.

The by-laws will now be sent to National Office in Ottawa. Implicit with the by-law changes is the name change of our branch to the North Island John Finn Branch. National Office will be asked to send a new Charter as the one we presently have on file is dated 1982 and shows the Branch in Cumberland.

**Elections.** Bill turned the meeting over to Past President Cecile Turnbull who asked for nominations and volunteers for the following two-year positions:

- President – no nominations or volunteers; Bill Turnbull to remain as President.
- Secretary – no nominations or volunteers; Edith Kelly to remain as Secretary.
- Directors at Large – no nominations or volunteers; Clint Halfkenny, Deborah Yelf and Marjorie Arnold to stay as Directors at Large. Three vacancies remain.

Formal installation of Bill Turnbull, Edith Kelly, Clint Halfkenny, Deborah Yelf and Marjorie Arnold by Cecile then followed.

Cecile Turnbull advised that that her replacement as Vancouver Island RSO is Tony Dambrauskas from Victoria.

**Guest Speaker.** Financial Advisor Len Paisley spoke on the changes to BC legislation governing wills and estates. He stressed the importance of having a will and ensuring that any other personal health or estate wishes are documented. A question period followed.

The 50/50 draw winners were Dave Brown, Shirley Steil and Andy Anderberg.

The winner of a \$50 White Spot gift certificate was Nancy Bennett.

**Adjournment.** The meeting adjourned at 1425 hours.

*Edith Kelly, Secretary*

*Bill Turnbull, President*

Enclosures: 4

# Branch Annual Review Form

Form 115 Revised March 2008



To: Officers and members of FSNA VANCOUVER ISLAND NORTH  
(Branch name)

From: FINANCIAL REVIEW COMMITTEE  
(Internal committee)

I/We have examined the records of the VANC. ISL. NORTH. BCOB Branch of the Federal Superannuates National Association and found them to be in good order.

Receipts have been issued for all monies received and all such monies have been deposited in a branch bank account. All payments have been made by cheque. The balance in the branch bank accounts(s) as of 31 DEC. 2014 is in agreement with the treasurer's bank records.

Cheque-or cash-paying membership records show that dues for 110 single memberships, 90 double memberships, and 0 associate memberships were paid for the calendar year 2014. Acknowledgements on file indicate that per capita fees for those members have been remitted to and received by the National Office.

— single memberships, — double memberships, and 0 associate memberships carried on the branch roster in the year        have not responded to calls and notices from branch officers, or have not otherwise renewed their membership and were, therefore, dropped from active status for non-payment of dues.

Along with this form, the attached financial statement for the year 2014 correctly reflects all receipts and expenditures. Overall, the financial position of the VANCOUVER ISL. NORTH. Branch is, at this time, considered acceptable.  
~~marginal~~ ~~unacceptable~~

Bank Name: BANK OF MONTREAL

Bank Address: 585 ENBLAND AVE. COQUITAN, B.C. V9N 2N2

Other Institutions: N/A

Bank Account Numbers: 8990-012 (CHQ) DEFENCE OF BENEFITS  
CIC (1) CIC (2)  
(Attach additional page for financial institutions, if required)

D. M. Shevchuk  
Reviewed by: (Signature of Internal Reviewer)

D. M. SHEVCHUK, BGS, CPA, CGA  
(Print Name of Reviewer)

J. E. Renaud  
Reviewed by: (Signature of Internal Reviewer)

J. E. RENAUD  
(Print Name of Reviewer)

J. Renaud  
Accepted by: (Signature of branch executive)

SERGE BOSSEVIN  
(Print Name of Executive)

Date: 27/1/2015

\* This information is collected pursuant to FSNA By-laws.

# Account Balances - As of 31/12/2014

As of 31/12/2014 (in Canadian Dollars)

04/03/2015

Page 1

Account	31/12/2014 Balance
<b>Bank Accounts</b>	
Chequing BMO	13,605.59
Chequing CU	0.00
Equity Shares	0.00
Savings BHI	0.00
<b>TOTAL Bank Accounts</b>	<b>13,605.59</b>
<b>Cash Accounts</b>	
Cash Account - Petty	5.01
Cash Account - Pot of Gold	75.00
Cash Account - Programs	200.00
Cash Account - Welfare	100.00
Dues Pending Deposit	0.00
<b>TOTAL Cash Accounts</b>	<b>380.01</b>
<b>Asset Accounts</b>	
Defence of Benefits GIC 1	21,592.92
Defence of Benefits GIC 2	7,247.44
GIC 39972	0.00
GIC 40012	0.00
<b>TOTAL Asset Accounts</b>	<b>28,840.36</b>
<b>OVERALL TOTAL</b>	<b>42,825.96</b>

## Income & Expense - Last year

01/01/2014 through 31/12/2014 (in Canadian Dollars)

04/03/2015

Page 1

Category	01/01/2014- 31/12/2014
<b>INCOME</b>	
Investment Income	
Interest Income	536.44
TOTAL Investment Income	536.44
Luncheon Ticket Sales	9,227.00
Membership Dues	
DDS	13,455.89
Double	2,939.83
Single	3,417.01
TOTAL Membership Dues	19,812.73
Other Income	
Advertising	175.00
Pot of Gold	1,069.00
TOTAL Other Income	1,244.00
<b>TOTAL INCOME</b>	<b>30,820.17</b>
<b>EXPENSES</b>	
Uncategorized	0.00
Cash	
Pot of Gold	533.50
TOTAL Cash	533.50
Donations	
Charitable	535.50
Remembrance Day	180.00
TOTAL Donations	715.50
Executive	
Name Tags	28.01
TOTAL Executive	28.01
Fees & Charges	
Bank Fee	4.99
Credit Card Processing Fee	16.31
TOTAL Fees & Charges	21.30
General Meetings	
Catering	10,609.93
Favours & Decorations	124.50
Prizes	660.61
Tickets	0.00
TOTAL General Meetings	11,395.04
Membership Expense	
Per Capita Remittance	4,857.60
TOTAL Membership Expense	4,857.60
Office	
Computer-Related	190.38
Stationery	792.11
TOTAL Office	982.49
Postal	
Newsletter Mailing	2,305.98
PO Box Rental	282.45
Returned Mail	87.26
Stamps	9.06

04/03/2015

**Income & Expense - Last year**  
01/01/2014 through 31/12/2014 (in Canadian Dollars)

Page 2

Category	01/01/2014- 31/12/2014
TOTAL Postal	2,684.75
Printing	
Envelope Stuffing	400.00
Newsletter	2,290.34
Tickets	87.62
TOTAL Printing	2,777.96
Social Events	
Equipment Rental	22.40
Food	337.40
Supplies	92.32
TOTAL Social Events	452.12
Travel	
National	525.00
Regional	1,170.49
TOTAL Travel	1,695.49
Website	
Development	50.38
Domain Registration	47.77
Hosting	60.18
Training	50.00
TOTAL Website	208.33
<b>TOTAL EXPENSES</b>	<b>26,352.09</b>
<b>OVERALL TOTAL</b>	<b>4,468.08</b>

<b>2015 Budget</b>							
<b>Federal Retirees - Vancouver Island North - Branch BC06</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>
	<b>2012</b>	<b>2013</b>	<b>2013</b>	<b>2014</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>Revenue:</b>							
Membership Fees Collected by Branch	3373	3400	7154	7500	6357	6735	6735
Dues Deducted at Source (DDS) Revenues	12613	12600	12868	13460	12990	13000	13000
Per Capita from National Office			99	105	466	467	467
Luncheon Ticket Sales	8703	9850	9654	9120	9227	9375	9375
50/50 Draws			766	1020	1069	1050	1050
Bank Interest	1	1	1	1	1	1	1
Other Income		100	338	135	175	150	150
<b>Total Revenues (A)</b>	<b>24690</b>	<b>25951</b>	<b>30880</b>	<b>31341</b>	<b>30285</b>	<b>30778</b>	<b>30778</b>
<b>Expenses:</b>							
Per Capita Remittance to National Office	2834	2850	6596	6900	4858	5157	5157
Postage/Post Box Rental	3207	3335	2654	3480	2685	2700	2754
Phone/Internet				450	208	224	228
Stationery/Supplies/Copying/Printing	3810	3985	4589	4585	3761	4000	4080
Bank Charges/Returned Cheques	69	100	-75	50	21	25	26
Branch Meeting Expenses	11747	11500	10907	10470	11395	12320	12566
50/50 Prizes					536	525	525
Regional/National Conferences/AGM Travel	1829	1850	1127	1600	1320	1600	1632
Local Travel	270	350	414	400	375	400	408
Social Gathering Expenses	816	800	508	500	452	500	510
Donations/ Community Activities	2044	135	681	1700	716	700	700
Honoraria/Salaries/Professional Fees						200	200
Gifts/Pins/Badges/Other Promotional	10	200	420	180	28	225	60
Advocacy						1000	1000
Contingency		200	393			1000	1000
<b>Total Expenses (B)</b>	<b>26636</b>	<b>25305</b>	<b>28215</b>	<b>30315</b>	<b>26355</b>	<b>30576</b>	<b>30846</b>
<b>Operating Surplus (Deficit) (A-B=C)</b>	<b>-1946</b>	<b>646</b>	<b>2665</b>	<b>1026</b>	<b>3930</b>	<b>202</b>	<b>-68</b>

<b>2015 Budget</b>							
<b>Federal Retirees - Vancouver Island North - Branch BC06</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>
	<b>2012</b>	<b>2013</b>	<b>2013</b>	<b>2014</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>Transfers to Reserves:</b>							
Defence of Benefits Fund (D) Income	513	580	641	700	535	550	520
AGM (E)							
Total to be Transferred to Reserves (D+E=F)	513	580	641	700	535	550	520
<b>Increase (decrease) in Members Equity (C+F=G)</b>	<b>-1433</b>	<b>1226</b>	<b>3306</b>	<b>1726</b>	<b>4465</b>	<b>752</b>	<b>452</b>
<b>Notes:</b>							
Fees collected by Branch assumes 67 DBL, 89 SGL							
Per Capita from National assumes 23 DBL, 21 SGL							
Luncheon attendance assumes 125 for Mar, Jun, Sep; 150 for Dec							
Meal costs based on \$18.72 except \$22 for Dec							
Room rental fixed at \$300							